



### GRADUATE CERTIFICATE IN REAL ESTATE

#### OVERVIEW

The **Graduate Certificate in Real Estate (GCRE)** offers non-real estate UW graduate students an opportunity to learn the fundamental concepts and tools critical in the workings of real estate markets while helping them understand how their own fields of study can be useful in real estate.

#### Purpose:

The purpose of the GCRE is to:

- ❖ Engage non-real estate students in exploring the interdisciplinary nature of real estate;
- ❖ Facilitate the understanding of fundamental concepts and cross-discipline collaboration; and
- ❖ Expand the employability of individuals of various fields contributing to real estate.

#### Learning Objectives:

The learning objectives are to:

- ❖ Explore the various real estate types (e.g. residential, office, retail, industrial, etc.), key industry participants, policies and contributing fields
- ❖ Highlight the interplay and effect of socioeconomic conditions on real estate markets
- ❖ Explore the financial structures and instruments utilized among different types of real estate deals
- ❖ Identify the steps involved and key decisions in the development process
- ❖ Engage in interdisciplinary simulations similar to professional teams

#### Curriculum:

The curriculum consists of 4 graduate level courses with 15 credits:

- ❖ **RE 510, Introduction to Real Estate (Autumn or Winter):** provides an overview of the real estate industry and its workings
- ❖ **RE 513, Real Estate Finance & Investment (Winter):** reviews the financial instruments which are the backbone of every type of real estate deal (FIN 579, Real Estate Finance & Investment can serve as a substitute)
- ❖ **RE 516, Introduction to Real Estate Economics/Market Analysis (Spring):** analyzes the effect of socioeconomic conditions on marketability of real estate assets
- ❖ **RE 550, Real Estate Development (Spring):** provides a capstone experience, allowing students to make decisions as developers utilizing interdisciplinary teams

#### Student application process/logistics

Submission packages should include:

- ❖ Application form (available online)
- ❖ A letter of interest
- ❖ Current resume
- ❖ Current UW transcript (min GPA 3.0)

General logistics:

- ❖ Students are required to apply and be admitted before taking real estate courses to receive the certificate<sup>1</sup>
- ❖ No course substitution is allowed
- ❖ Applications will be accepted twice a year (Autumn & Spring quarters)
- ❖ Applying graduate students need to be enrolled at UW for at least one quarter when applying to the GCRE



#### Location of study:

UW/Seattle campus

#### Who should apply?

UW graduate students in: architecture, planning, construction management, engineering, business, law, public policy, sciences, health, etc.

#### Total number of courses/credits:

Four graduate courses with 15 credits

#### Minimum study time:

Two quarters

#### Application deadlines:

December 1<sup>st</sup> or May 1<sup>st</sup>

#### Applications and/or questions:

gcrecbe@uw.edu

#### Website:

<http://realestate.washington.edu/academics/graduate-re-certificate/>

#### Completion Requirements

- ✓ Minimum cumulative GPA 3.0
- ✓ Minimum grade per course 2.7



<sup>1</sup> Students successfully completing RE 510 in the autumn will be considered for immediate admission.