

**Runstad Department of Real Estate**  
**Faculty Meeting January 15, 2020**  
**12:00 PM – 12:47 PM Meeting Minutes**

Attendees: Sofia Dermisi, Arthur Acolin, Pike Oliver, Rebecca Walter, Gregg Colburn, Pat McCabe, Suzanne Cartwright, Melissa Best

1. Motion was made by Pike Oliver to approve the 12/4/19 minutes, vote unanimously approved
2. Graduate program (Sofia Dermisi)

- Sofia Dermisi gave an overview of the admission statistics as of 1/15/20
  - 5 applications (5 DMSRE's have expressed interest, 2 have applied)
  - 1 deferred admission, 2 international applicants
- Sofia is working on various iterations of the MSRE curriculum with the assistance of faculty feedback and industry focus groups. She hopes to have something concrete by the end of January
- MSRE Information Session Dates:
  - January 23 – Gregg
  - February 27 – Sofia
  - March 18 – Pike
  - April 16, May 14, June 11 – Faculty TBD
- The course schedule for 2020-2021 is complete. Portfolio Management will move to winter quarter and be taught jointly with the undergraduate portfolio management course. The schedule allows for students to have a break to do Lunch & Learns and take the undergraduate finance course if they want to. RE 563/RE 401 will move to Mon/Wed.
- MSRE geofenced marketing campaign (Pike Oliver)
  - Pike Oliver received the first report from NRCCUA and is still learning about the metrics to evaluate success. The CTR (click through rate) is 0.30, which is standard.
  - NRCCUA is reviewing sites, and putting together a list of other sites to geofence. Pike would like them to add College of Built Environments, Foster School of Business, and other companies they missed such as JLL.
  - The campaign will go through April 2020
- WRGP program for in-state tuition for out-of-state students (Pike Oliver)
  - Students pay in-state tuition rate if they live in 14 states and 2 US territories
  - Details are on our website
  - We can offer this benefit to students who qualify on an individual basis
- Location for MSRE 2020 Graduation will be either the 2&U building or Lease Crutcher Lewis Stables

3. Undergraduate minor (Arthur Acolin & Rebecca Walter)

- Minor Updates
  - 27 students have declared the minor, 3 are graduating this year
- Application process for the undergraduate minor
  - Students declare with their adviser, but need a major declared first
  - Students complete a form and this form is submitted by their adviser

- We need to hire a full time career services/undergraduate adviser by the time the major is put in place
- 400 level housing courses will be created to cross-list with RE 564 and RE 565
- RE 466: Advanced Housing Studies will have a prerequisite of RE 250, 401 and 464
- RE 480 – Professional Development course is under development

4. Datasets Acquisition by the UW Library – Department contribution (Pike Oliver)

- This is in progress, have funding for this year

5. Advisory Board (Suzanne Cartwright)

- Feb 26<sup>th</sup> – Kiara South Lake Union
- Peter Orser will be recognized

6. Departmental Chair Search Update (Rebecca Walter & Gregg Colburn)

- No decisions have been made

7. George Rolfe Award Update (Pike Oliver)

- Faculty discussed why the description of the award is on the award itself, does this take away from the focus of the student? A certificate to give the student at graduation will be researched by Melissa.

8. Student Absences (Pike Oliver)

- Dean has asked if faculty could be flexible when student have health issue absences